

Press Release

Statement of “Georgian Industrial Group”

Holding “Georgian Industrial Group” states that the negotiation will be initiated with the Government of Georgia on the procedures of transfer of the company “Saknakhshiri” to the ownership of the state, the Engineering-Technical staff of “Saknakhiri” will ensure the continuousness of the operation of only the water pump and ventilation equipment in the mines to maintain relevant safety level in the mines.

At the same time, in order to ensure the safety standards of Tkibuli mines in the transition period, we consider it necessary to ensure the involvement of appropriate authorities by the state in the process of the conservation of the mines.

GIG - the company having 20 - year business experience is one of the largest Industrial Group in Georgia. Its business portfolio includes coal mining, electric power generation (hydro, natural gas and coal-fired stations) natural gas trade and real estate management. David Bezhuashvili is the founder of Georgian Industrial Group.

