



## Press Release

### Joerg Matthies

#### General Director of Georgian Industrial Group

Joerg Matthies joined Georgian Industrial Group (GIG) in February 2015. He is appointed as Chief Executive Officer (General Director) of both Georgian Industrial Group and its main subsidiary Georgian International Energy Corporation (GIEC).

Mr. Matthies, a citizen of Germany, has more than 25 years of energy sector related professional experience, which embraces the private sector, public service, and academic research. He holds a PhD in Economics and is fluent in German, English, Russian and French.

Mr. Matthies who worked before in more than twenty countries worldwide is no stranger to Georgia. From 2009 to 2013 he served as CEO of Georgian Water & Power (GWP) a major player in the water and energy market of Georgia.


Lately Mr. Matthies has been involved in private equity in the Russian Federation, managing a large portfolio of assets across a wide range of industries. Before 2009, Mr. Matthies was in charge as Managing Director of the international consultancy and engineering business of MVV Energie AG, a major German energy utility group.

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GIG - the company having 20 - year business experience is one of the largest Industrial Group in Georgia. Its business portfolio includes coal mining, electric power generation (hydro, natural gas and coal-fired stations) natural gas trade and real estate management. David Bezhuashvili is the founder of Georgian Industrial Group.

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Georgian Industrial Group Holding

