

Press Release

Statement of “Georgian Industrial Group”

As it is known to the public, today, at 04:50 there was a tragic accident at Mindeli mine in Tkibuli, resulting in 4 deaths and 6 injuries among the miners.

The “Georgian Industrial Group” expresses its deep sorrow over the accident and gives its condolences to the employees of the company "Saknakshiri" and family members of the deceased miners.

Despite the fact that since 2006 "Georgian Industrial Group" has invested tens of millions of dollars in "Saknakshiri", restored full production process, fully replaced existing infrastructure, employed 1400 miners, and in recent years the company has been working on improving security systems, unfortunately, due to the specifics of Tkibuli mines, it was impossible to find an engineering solution that would have made coal mining activities completely safe.

Therefore, the Georgian Industrial Group expresses its willingness to transfer the company "Saknakshiri" to the state free of charge despite the significant expenses incurred during the last 12 years.

GIG - the company having 20 - year business experience is one of the largest Industrial Group in Georgia. Its business portfolio includes coal mining, electric power generation (hydro, natural gas and coal-fired stations) natural gas trade and real estate management. David Bezhushvili is the founder of Georgian Industrial Group.

